

Smart Investors Don't Choose Between **Fast** Or **Steady**



1ST & ONLY

Smart Beta Index Fund
on Nifty Total Market Index

Angel One Nifty Total Market Momentum Quality 50 Index Fund

(An open-ended scheme replicating/ tracking Nifty Total Market Momentum Quality 50 Index)

NFO PERIOD: 3rd - 17th Nov 2025

Scheme Benefits



Wider Coverage

Top 50 stocks based on Momentum & Quality scores from 750 stocks of Nifty Total Market Index across market caps



Multi-factor

Rule-based investing with potential movers (Momentum) backed by good fundamentals (Quality)



Opportunity

Relatively better performance across timeframes as compared to broad market indices and other popular single factor broad indices



Multi-factor

Rule-based investing with potential movers (Momentum) backed by good fundamentals (Quality)

Investment Objective

The investment objective of the Scheme is to replicate Nifty Total Market Momentum Quality 50 Index with an aim to provide returns before expenses, that track the total return of Nifty Total Market Momentum Quality 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Benchmark & Index Methodology

BENCHMARK:

Nifty Total Market Momentum Quality 50 TRI

INDEX METHODOLOGY:



Universe
Nifty Total Market Index



Index Rebalance
Semi Annually in
June & December



Stock Weightage
Momentum score (50%)
+ Quality score (50%)

Index Constituents Selection Criteria

Momentum
(50% Weight)

6 Month Momentum Ratio*
(50% Weight)
12 Month Momentum Ratio*
(50% Weight)

Quality
(50% Weight)

Return on Equity (ROE)
(33.33% Weight)
Debt-to-Equity (D/E) Ratio^
(33.33% Weight)
EPS Growth variability
(33.33% Weight)

Top 50 stocks are selected from 750 stocks based on combined Momentum & Quality scores

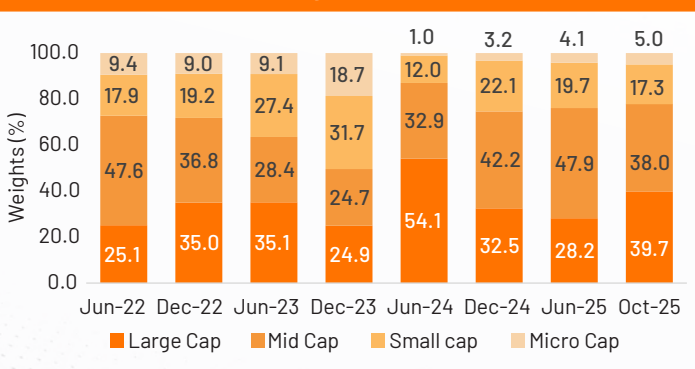
*Momentum Ratio = Price Return / Standard Deviation (SD)

Quality score is calculated on the basis of ROE, D/E Ratio & EPS Growth variability in the previous 5 financial years

^In case of companies from Financial services sector, D/E ratio is not considered. Hence, ROE & EPS Growth variability each will have 50% weight EPS - Earnings per share
For more details visit www.niftyindices.com

Market Cap Segment Allocation

Market Cap Segment Allocation (%)



Market Cap Segment Allocation (%)

Sr. No.	Segments	Nifty Total Market Momentum Quality 50 Index	Nifty 50 Index	Nifty Total Market Index
1	Large Cap	39.7	100.0	68.0
2	Mid Cap	38.0	—	18.2
3	Small cap	17.3	—	10.0
4	Micro Cap	5.0	—	3.8
	Total	100.0	100.0	100.0

Data as on 15th October 2025

Market Cap Segment allocation for Nifty Total Market M050 Index dynamic in nature, capturing the market trends driven by Momentum and Quality factors

Source: NSE Indices Limited

Weights of Market Cap Segments on each index rebalancing (end of June and December every year) & 15th October 2025. Market Cap Segments are based on categorisation used by NSE Indices Limited; Nifty 100 = Large Cap, Nifty Midcap 150 = Mid Cap, Nifty Smallcap 250 = Small Cap & Nifty Microcap 250 = Micro Cap.

Past performance is not indicative of future returns and may or may not be sustained in future. The above is allocation of the mentioned Indices and does not in any manner indicate the allocation of any individual scheme of Angel One Mutual Fund.

Sector Allocation

Sector Allocation (%)

Sr. No.	Sector Names	Nifty Total Market Momentum Quality 50 Index	Nifty 50 Index	Nifty Total Market Index	Sr. No.	Sector Names	Nifty Total Market Momentum Quality 50 Index	Nifty 50 Index	Nifty Total Market Index
1	Capital Goods	29.7	1.7	6.8	12	Power	1.0	2.5	3.2
2	Automobile and Auto Components	14.4	6.9	7.1	13	Media, Entertainment & Publication	0.7	–	0.2
3	Information Technology	14.0	10.0	7.6	14	Construction Materials	0.5	2.2	2.0
4	Healthcare	10.9	4.3	6.4	15	Consumer Services	0.3	3.0	4.1
5	Chemicals	9.5	–	2.2	16	Financial Services	–	36.8	30.5
6	Fast Moving Consumer Goods	8.9	6.6	6.3	17	Telecommunication	–	4.6	3.3
7	Oil, Gas & Consumable Fuels	3.2	9.6	7.1	18	Metals & Mining	–	3.7	3.5
8	Textiles	2.8	–	0.4	19	Realty	–	–	1.2
9	Consumer Durables	1.9	2.2	2.9	20	Diversified	–	–	0.1
10	Construction	1.3	3.9	2.9	21	Forest Materials	–	–	0.1
11	Services	1.0	2.0	2.0	22	Utilities	–	–	0.1
Total							100.0	100.0	100.0

Nifty Total Market Momentum Quality 50 Index spans across 15 sectors, as against 22 sectors in its parent index, i.e. Nifty Total Market Index

Source: NSE Indices Limited | Sector Allocation as per AMFI classification as on 30th September 2025

The above sectors represent mentioned indices as on 15th October 2025. The sector allocation may or may not be part of the mentioned indices in future. The data provided is for illustrative purposes only and should not be construed as a recommendation. Past performance is not indicative of future returns and may or may not be sustained in future. The above sector allocation is of the Index and does not in any manner indicate the allocation of any individual scheme of Angel One Mutual Fund.

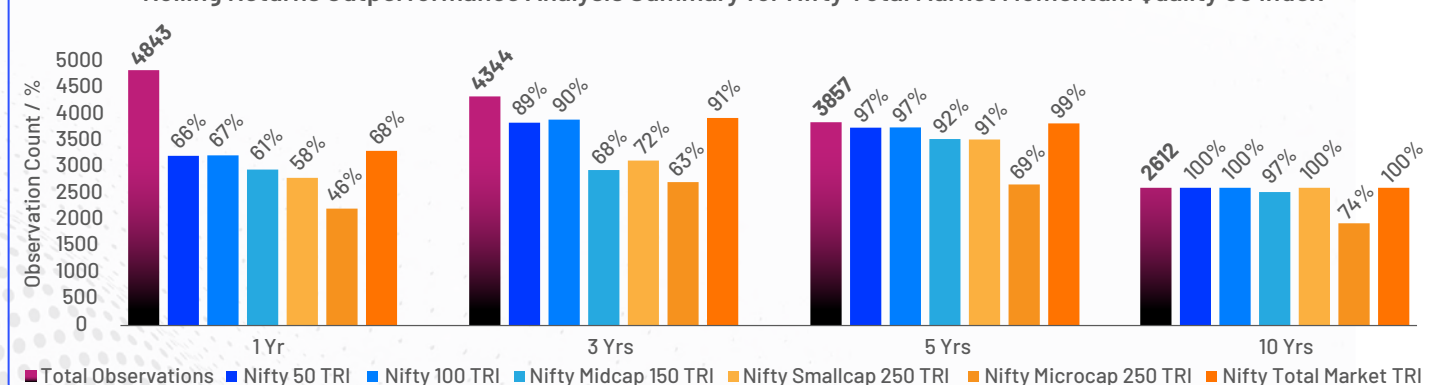
Performance – Rolling Returns

TMMQ50 INDEX VS BROAD MARKET INDICES

Performance Summary based on Rolling Returns (%)

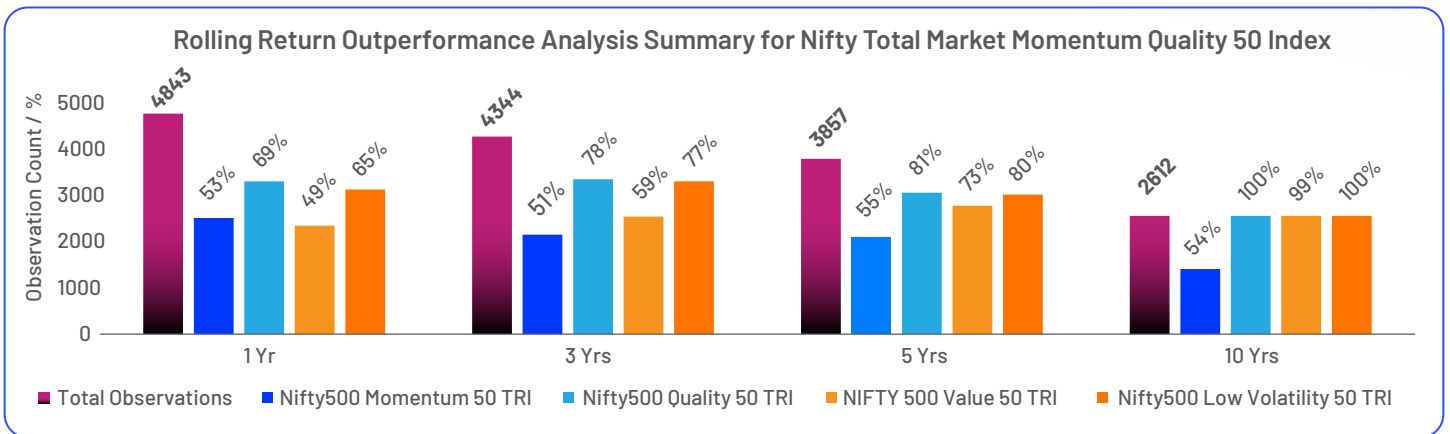
Index Name	Based on 1 Yr RR		Based on 3 Yr RR		Based on 5 Yr RR		Based on 10 Yr RR	
	Average	Standard Deviation	Average	Standard Deviation	Average	Standard Deviation	Average	Standard Deviation
Nifty Total Market Momentum Quality 50 TRI	24.6	30.0	20.1	9.4	20.9	6.5	21.2	2.9
Nifty 50 TRI	16.2	23.1	12.5	6.7	12.6	4.8	12.1	2.4
Nifty 100 TRI	16.7	24.2	12.8	6.7	13.0	4.8	12.6	2.4
Nifty Midcap 150 TRI	21.7	34.2	16.1	11.5	16.2	7.7	16.2	3.7
Nifty Smallcap 250 TRI	21.6	39.9	14.2	13.8	13.8	9.4	13.5	4.1
Nifty Microcap 250 TRI	26.6	49.4	17.4	20.3	16.7	14.1	17.0	6.3
Nifty Total Market TRI	17.4	26.2	13.1	7.8	13.2	5.5	12.9	2.7

Rolling Returns Outperformance Analysis Summary for Nifty Total Market Momentum Quality 50 Index



TMMQ50 INDEX VS SINGLE FACTOR BROAD INDICES

Performance Summary based on Rolling Returns (%)								
Index Name	Based on 1 Yr RR		Based on 3 Yr RR		Based on 5 Yr RR		Based on 10 Yr RR	
	Average	Standard Deviation	Average	Standard Deviation	Average	Standard Deviation	Average	Standard Deviation
Nifty Total Market Momentum Quality 50 TRI	24.6	30.0	20.1	9.4	20.9	6.5	21.2	2.9
Nifty 500 Momentum 50 TRI	26.9	35.5	20.0	11.8	20.1	8.2	20.4	3.7
Nifty 500 Quality 50 TRI	20.2	27.4	16.5	8.1	16.8	5.6	16.4	2.6
Nifty 500 Value 50 TRI	23.6	43.2	16.6	16.5	14.9	10.5	13.5	4.9
Nifty 500 Low Volatility 50 TRI	19.3	22.3	16.1	6.0	16.1	4.4	15.4	2.2



Source: NSE Indices Limited, MFI | Period: 1st April 2005 to 15th October 2025 | Nifty Total Market Momentum Quality 50 Index - TMMQ50 Index | TRI - Total Return Index | Rolling Returns (RR) performance in the above chart is calculated on daily basis Past performance is not indicative of future returns and may or may not be sustained in future. The performance figures pertain to the respective indices and do not in any manner indicate the returns / performance of the scheme.

Nifty Total Market Momentum Quality 50 Index has outperformed broad market and single factor broad indices across most time periods

Performance

SYSTEMATIC INVESTMENT PLAN (SIP)

Summary of Monthly SIP of Rs. 25,000						
Particulars	Indices	1 Yr	3 Yr	5 Yr	10 Yr	15 Yr
Performance (%)	Nifty Total Market Momentum Quality 50 TRI	-0.9%	14.9%	17.0%	19.2%	20.6%
	Nifty 50 TRI	5.6%	11.3%	12.6%	14.0%	13.3%
	Nifty Total Market TRI	5.0%	13.7%	15.1%	15.5%	14.7%
SIP Investments at Cost (Rs. Lakhs)	Nifty Total Market Momentum Quality 50 TRI	3.0	9.0	15.0	30.0	45.0
	Nifty 50 TRI	3.0	9.0	15.0	30.0	45.0
	Nifty Total Market TRI	3.0	9.0	15.0	30.0	45.0
Market Value of SIP Investments (Rs. Lakhs)	Nifty Total Market Momentum Quality 50 TRI	3.0	11.2	22.9	82.5	250.8
	Nifty 50 TRI	3.1	10.6	20.6	62.1	132.3
	Nifty Total Market TRI	3.1	11.0	21.9	67.3	150.3

POINT TO POINT

Sr. No.	Index Name	Compound Annual Growth Rate %					
		1 Yr	3 Yr	5 Yr	10 Yr	15 Yr	Since 1st April 2005
	Nifty Total Market Momentum Quality 50 TRI	-13.0	21.3	23.5	18.0	19.8	21.5
	Broad Market Indices						
1	Nifty 50 TRI	2.3	15.1	18.1	13.3	11.3	14.4
2	Nifty 100 TRI	0.6	15.4	18.5	13.5	11.6	14.6
3	Nifty Midcap 150 TRI	-0.9	24.1	29.0	18.2	15.6	17.5
4	Nifty Smallcap 250 TRI	-7.1	23.5	29.2	15.4	12.9	16.1
5	Nifty 500 TRI	-0.5	17.5	20.8	14.3	12.1	14.6
6	Nifty Microcap 250 TRI	-9.0	29.9	40.0	20.3	17.2	17.8
7	Nifty Total Market TRI	-0.8	17.8	21.3	14.5	12.3	14.9
	Single Factor Broad indices						
8	Nifty500 Momentum 50 TRI	-16.3	21.0	27.6	19.1	19.5	22.5
9	Nifty500 Quality 50 TRI	-6.1	21.0	20.9	14.1	14.8	17.4
10	NIFTY 500 Value 50 TRI	-0.8	35.3	41.2	17.6	12.6	16.9
11	Nifty500 Low Volatility 50 TRI	5.0	22.8	21.3	15.9	14.3	18.2

Nifty Total Market Momentum Quality 50 Index has performed relatively better than popular broad market indices

Source: MFI | SIP- Systematic Investment Plan | TRI- Total Return Index | Data for Point to point performance as on 15th October 2025

SIP: 1) Assuming SIP installment of Rs. 25,000 on 5th day of every month. 2) Valuation and performance given above is as on 30th September 2025. 3) SIP performance is calculated on the basis of XIRR returns. 4) Fractional units are considered for the purpose of performance calculation.

Past performance is not indicative of future returns and may or may not be sustained in future. The performance figures pertain to the respective indices and do not in any manner indicate the returns / performance of the scheme.

Top 10 Index Constituents

NIFTY TOTAL MARKET MOMENTUM QUALITY 50 INDEX

Sr. No.	Security Name	Weightage (%)
1	Maruti Suzuki India Ltd.	6.64
2	Eicher Motors Ltd.	6.31
3	Hindustan Aeronautics Ltd.	5.13
4	Divi's Laboratories Ltd.	5.11
5	Bharat Electronics Ltd.	5.10

Sr. No.	Security Name	Weightage (%)
6	Persistent Systems Ltd.	4.93
7	Coforge Ltd.	4.82
8	Coromandel International Ltd.	4.56
9	Marico Ltd.	4.21
10	Solar Industries India Ltd.	4.16

Source: NSE Indices Limited | Data as on 15th October 2025

Key Details

NFO Period	3rd Nov, 2025 to 17th Nov, 2025	Plan & Option	Plans: Direct & Regular Option: Growt
Benchmark Index	Nifty Total Market Momentum Quality 50 TRI	Minimum Application amount	Minimum amount of Rs.1,000/- and in multiples of Rs.1/- thereafter
Fund Managers	Mr. Mehul Dama & Mr. Kewal Shah	Minimum SIP Investment	Daily - Rs. 250, Weekly - Rs. 500, Fortnightly - Rs. 500, Monthly - Rs. 1,000, Quarterly - Rs. 3,000
Load Structure	Entry Load: NA Exit Load: NIL		

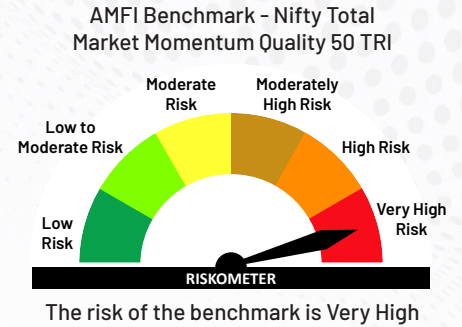
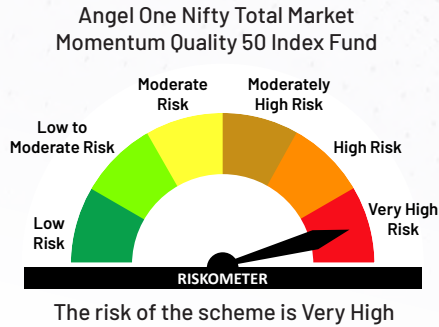
Note: Please refer to the scheme related documents (viz. SAI/SID/KIM) for further details on investment objective, asset allocation pattern, risk factors, etc.

Angel One Nifty Total Market Momentum Quality 50 Index Fund

(An open-ended scheme replicating/tracking Nifty Total Market Momentum Quality 50 Index)

This product is suitable for investors who are seeking*:

- ▶ Long term capital growth
- ▶ Investment in equity and equity related securities constituting Nifty Total Market Momentum Quality 50 Index



***Investors should consult their financial advisors if in doubt about whether the product is suitable for them**

The product labelling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

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This product note is as on 29th October 2025.

To know more, contact your financial advisor or visit www.angelonemf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.